

Belper School Private Fund

Statement of Accounts

For the Year To

31 March 2021

Independent Examiner's Report to the Governors of Belper School Private Fund

I report to the Governors on my examination of the accounts of the Belper School Private Fund for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Governors you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Belper School Private Fund carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

In respect of the School Financial Value Standard

- a) To ensure the fund concerned is being correctly operated in accordance with the fund objectives; and
- b) To ensure the financial statements produced by the fund manager are correctly stated.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. Accounting records were not kept in respect of the Belper School Private Fund as required by Section 130 of the 2011 Act; or
- 2. The accounts do not accord with those; or
- 3. The accounts are not in accordance with the Schools Financial Value Standard.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diane Lockwood FCCA FCA
Independent Examiner
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Date:



Private School Fund Income and Expenditure Report for the year ended 31 March 2021

	2020/21 £	2019/20 £
Income		
Student contributions	8,901	116,798
Staff contributions	880	1,361
Community contributions	0	0
Pupil Premium contributions	0	4,558
Main School Budget contributions	0	395
Charitable fundraising	1,200	1,093
Sales income	6,386	7,527
Other income	0	183
Travel Insurance Claim Income	23,244	0
External donations received	(705)	2,609
Total income	<u>39,906</u>	<u>134,524</u>
Expenditure		
Travel – bus/coach	15	11,114
Travel – train	59	462
Travel – mileage	0	499
Travel – ferries and planes	0	0
Travel – parking	0	3
Travel – fuel	0	168
Passport services	0	46
Food and drink	45	2,669
Admission fees	(195)	9,402
Theatre tickets	0	4,670
Activity packages	1,544	53,062
Prom packages	700	8,217
Accommodation	(570)	1,740
Covid-19 Supplier Refunds	(89,951)	0
Books and resources	1,742	8,009
Small equipment and consumables	1,580	2,502
School kit	0	293
Sundry expenditure	629	2,133
Bank charges – returned cheques	0	-20
Charitable donations made	4,190	2,206
Refunds to students	153,991	7,208
Refunds to staff	355	0
Refunds to Pupil Premium	1,858	80
Financial transaction fees	143	1604
Total expenditure	<u>76,135</u>	<u>116,067</u>
Net cash (expenditure)/ income in year	(36,229)	18,457
Cash balance brought forward	<u>85,810</u>	<u>67,353</u>
Cash balance carried forward	<u>49,581</u>	<u>85,810</u>
Balance Sheet		
Petty Cash	96	112
Cash at Bank	<u>49,485</u>	<u>85,698</u>
Total	<u>49,581</u>	<u>85,810</u>

Notes

Belper School Private Fund is made up of individual fund accounts each of which has an agreed purpose (for example a school trip or fundraising for a charity) and an account-holder. The Fund is held in a bank account separate from the school's public funds. The year end accounts are prepared on a cash basis (no accruals, debtors or creditors).

The school Charging Policy explains how surpluses on accounts are managed. Surpluses over an agreed amount are refunded to students. Smaller balances are transferred to the Enrichment Support Account. During the year to 31 March 2021 £1785 was transferred into the Enrichment Support Account from other accounts (2019/20 £2995).